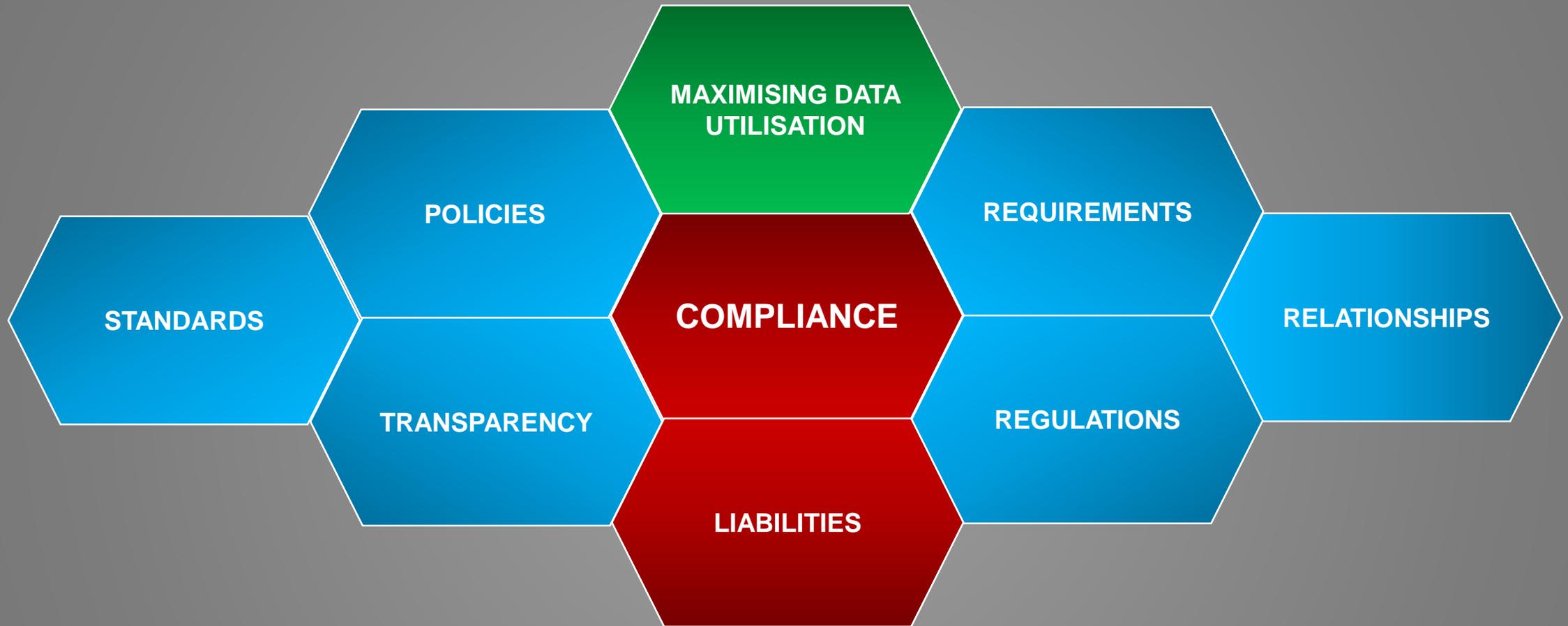


**DATA SOURCING & LICENCE
COST ANALYTICS**



DataCompliance LLC

www.datacompliancellc.com
www.marketdata.guru

DATA SOURCING & LICENCE COST ANALYTICS

Introducing our service

DataCompliance LLC

DataCompliance LLC provides in-depth analysis of information service and licence costs with assessments of potential changes to services. Our reviews of data costs and licences are based upon business requirements for data, as true like for like is rare.

Cost is a function of business and we apply business principles.

Achieving Best Practice Data Governance through Smart Data Acquisition.

Pre-Qualification & Re-Qualification for sourcing and on-boarding of Market Data Services and required data licences provides a standardised and continuous Life Cycle analytical process ensuring the right market data is sourced for the business, at the right cost.

Market Data must be efficiently managed, with clear understanding of the Rights and Obligations inherent in utilising the data to maximise value.

DataCompliance's market data and licence acquisitions solutions increases efficiency, reduces costs, minimises risk by analysing requirements and providing benchmarks to measure and validate data and information services value to the business.

DCL brings sense to the dollars

DataCompliance's Services for market data acquisition:

- Every client is unique with their own distinct requirements.
- DataContent tailors Market Data Acquisition Solutions to each client's real world needs.
- This is achieved by establishing and implementing a pro-active business process for bringing on-board data sources and validating the requirement for existing services.
- This creates a transparent Data Governance Environment.
- DataContent analyses and develops parameters for effective process management in four ways



- Establishing the parameters for making the business case for acquiring market data
- Optimises business effectiveness and management efficiencies

- Introducing a Qualification Process for taking on-board new data either as a new service or as a replacement service
- This marries data governance with effective cost control

- Introducing a Re-Qualification Process for existing products and services as contracts come up for renewal
- This provides validation of data requirements

- We work with the client's preferred suppliers of applications and tools to ensure these tools are efficiently introduced into service with best practice processes in place to manage:
- Source Inventory & Life Cycle Management.
- Contract & Licence Management

DATA SOURCING & LICENCE COST ANALYTICS

Data Acquisition Strategies

DataCompliance's approach to Market Data Acquisition is to adopt continuous assessment to ensure spend is justified and employs Best Practice Data Governance.

1 VALIDATION 2 BUSINESS CASE 3 QUALIFICATION 4 REQUALIFICATION 5 BEST PRACTICE

Objective

- Identify and Validate Data Sources

Definition

- Ensure right data is sourced and adapt to new business models with increased emphasis on Rights Management by Data Source Owners

Environment

- Effective process and management for identifying and bringing onboard new data for the Business

Objective

- Making the Business Case

Definition

- Ensuring the structure for identifying the requirement for new data is driven efficiently for the benefit of the Business

Environment

- Implement thorough process for bringing onboard data and establish clear criteria defining the dollar business benefits

Objective

- Prequalification Criteria

Definition

- Organisations have a procurement and approval process, but many lack an acquisition validation methodology

Environment

- Effective process and management for identifying and bringing onboard new data for the Business

Objective

- Requalification Criteria

Definition

- Organisations often allow existing contracts to rollover to avoid data sources renegotiating unfavourable T&Cs. Does not take account changes in business needs or new business models

Environment

- Re-Qualifications should be treated as Pre-Qualifications

Objective

- Best Practice Data Governance

Definition

- Ensuring Rights & Obligations to Data are understood and acted upon

Environment

- Reduce Potential Liabilities through good processes and access to Licences, Agreements and T&Cs

DataCompliance's develops specific source metrics for taking on-board new data sources and establishing the criteria for validating and renewing existing contracts.

- DataCompliance analyses the potential business impacts of the acquisition process
- Market data purchase qualification acts as the cost control gatekeeper
- This enables the creation of a database of Rights & Obligations at source
- This allows our clients to understand what is and is not permitted when using data licences
- Reduces the potential for future liabilities

We ask 3 critical questions.



- Are potential opportunities leveraged as sources are selected/renewed i.e. pre and re-qualification?

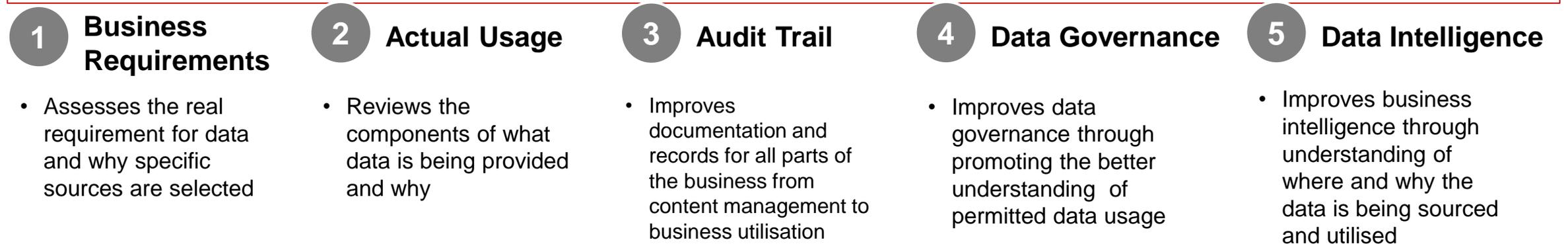
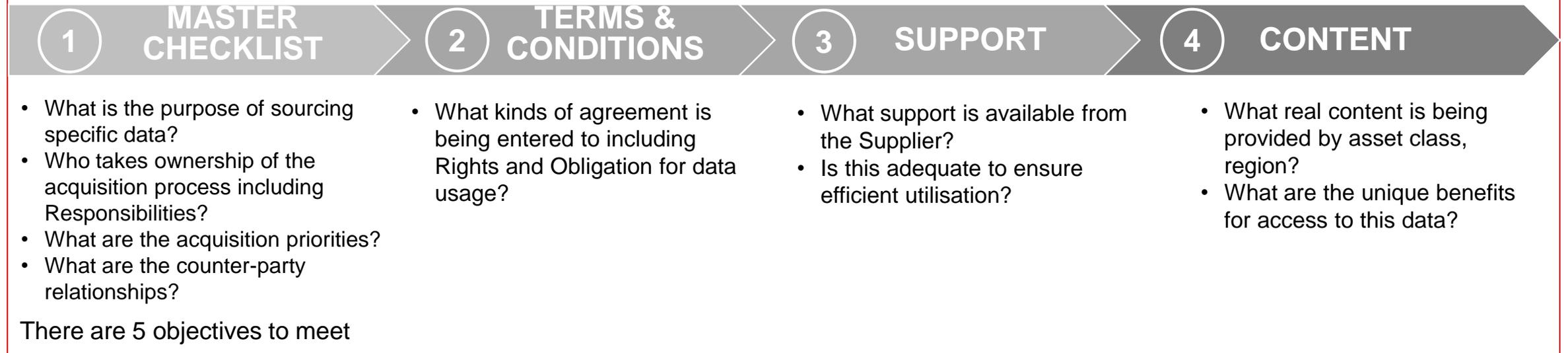
- What is the ROI analysis and internal demand challenge and establishing the current environment benchmarking risk for future internal analysis?

- Will it remain within the licensing parameters, both ongoing internal risk audit and compliance?

Prequalification

Pre-qualification is the fundamental component of best practice data governance and good data sourcing strategies. Why?

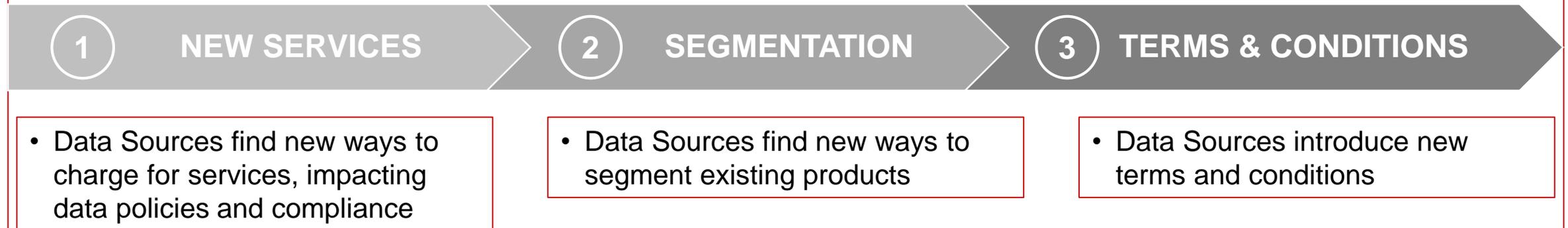
- It sets the conditions for selecting and entering into agreements
- Provides standard templates
- Provides reference documentation for cross checking usage and requirements throughout the data cycle



Re-Qualification is the application of the same principles as Pre-Qualification based on a continuous metrics process.

- Existing Contracts are assessed to ensure they meet current and/or new business requirements.
- Why? Business is evolving, data sources change and adapt.

How?



The key questions to address are:

1. If existing contracts rollover with same terms and conditions, does the data sourced provide an appropriate ROI?
2. Is the data provided adequate to meet changing business requirements?
3. If there are changes to terms and conditions or data supplied is this a prima facie new contract?
4. Can contractual and business relationships be improved through better management?
5. Are there any changes or impacts to internal data governance programme and structure?

DataCompliance LLC Market Data and licence acquisition process is designed to ensure best practice Data Governance.

1 Rights & Obligations

Data Governance is all about the rights and obligations to use data according to contract and associated data policies

2 IPRs

In reality data is unlike any other commodity because it is subject to IPRs and can be used, manipulated, and re-distributed electronically easily

2 Standards & Definitions

Given the sheer number of different policies, definitions, & lack of standards it is difficult for users to know or understand their rights and obligations

4 Best Practices

It is incumbent upon data users to ensure best practice to reduce future liabilities and maximise ROI

5 Reduce Liabilities

Data users reduce liabilities through good governance

6 Maximise RIO

Data users maximise ROI by ensuring all parties understand their own rights and obligations

7 Maintain Documentation

This requires documentation for each party to understand the limitations and opportunities framework within which they operate

8 Audit Trails

Documentation must be made available. 'I did not know' is not an excuse

Poor Data Governance and Weak Contract Management Means Business Risk & Dollar Liabilities.

FUNDAMENTAL REVIEW OF THE TRADE BOOK

Find out more about us

DataCompliance LLC

David Toomey-Wilson and Keiren Harris inaugurated **DataCompliance LLC** as an innovative advisory and management consultancy focusing on the ever complex world of licensing data usage and sourcing quality data.

DataCompliance advises participants across all financial markets on how to effectively validate, change and profit from data resources, leverage information and market data benefiting their businesses direct to the bottom line through the effective use of their IPRs and ensure ongoing compliance and risk mitigation.

Expert innovation is the key driver in approach and delivery, all built on continuously proven track records.

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